

Paychex at a Glance

The Changing World of Work, Made Simple

As the future of work continues to evolve, Paychex leads the way by making complex HR, payroll, and benefits brilliantly simple. Our unique combination of innovative technology and service meet the changing needs of employers and their employees. You can see it in our growth as an HR leader as well as in the positive returns we deliver to our shareholders.

Paychex Facts

- Founded 1971 — B. Thomas Golisano
- \$4.1 billion in revenue
- 710,000+ business clients — in the U.S. and Europe
- 118,000+ clients — with Paychex for 10+ years
- Paying 12 million workers — one in 12 U.S. private sector employees
- About 15,000 Paychex employees
- 650+ dedicated HR professionals — the most in the HR outsourcing industry
- Top HR outsourcer and #2 largest PEO — Serving 1.7M worksite employees through our HR outsourcing solutions (ASO and PEO)
- Fiscal year — June 1 through May 31
- Headquarters — 911 Panorama Trail S., Rochester, New York 14625
- President and CEO — Martin Mucci, since 2010
- \$900M – Dividends Paid 38% - Return on Equity
- \$65B in Paycheck Protection Program (PPP) loans and reimbursements for customers

Total Revenue (\$Billions)*

2017	2018	2019	2020	2021
\$3,153	\$3,378	\$3,773	\$4,041	\$4,057

Adjusted Operating Income (\$Millions)*

2017	2018	2019	2020	2021
\$1,254	\$1,292	\$1,371	\$1,461	\$1,493 ¹

*For the fiscal year ended May 31

¹ Adjusted operating income is a non-GAAP measure that excludes certain one-time costs related to cost-savings initiatives in FY21

Insurance sold and serviced by Paychex Insurance Agency, Inc., 150 Sawgrass Drive, Rochester, NY 14620. CA License #OC28207. The Paychex Workers' Compensation Payment Service is offered by Paychex, Inc. and is available in all states except Alaska, Hawaii, North Dakota, Ohio, Washington, and Wyoming. Professional employer organization (PEO) services provided by Paychex Business Solutions, LLC (Florida employee leasing license GL7), Oasis Outsourcing, LLC (Florida employee leasing license GL42), and their affiliates, which are licensed or registered to provide PEO services where required by law.

What Makes Us Different

Our unique blend of HR technology and world-class service enables customers' employees and administrators to be more productive, efficient, and engaged.

Paychex Flex®

Paychex Flex is our proprietary Human Capital Management (HCM) software application that provides an integrated suite of solutions for recruiting, onboarding, HR, time and attendance, and benefits to help businesses manage the employee life cycle. Clients can select the modules they need and easily add on new products as they grow.

A single cloud-based platform, Paychex Flex deploys a device independent design throughout the HCM suite, allowing for full application functionality regardless of device or screen size. Self-service capabilities are embedded throughout to empower client employees to manage their HR and benefits information from anywhere, anytime.

Dedicated HR Professional

Our more than 650 certified, on-staff HR Professionals leverage the powerful insights from our Paychex Flex platform to help our clients develop effective strategies and more confidently tackle their current and future HR challenges. Based on needs and complexities, our PEO and ASO models enable clients to outsource all or part of their HR operations.

Paychex HR Professionals handled more than 40,000 specific HR matters in fiscal 2021, helping clients manage employees, make the most of their HR technology, and navigate relevant employment laws and the unique requirements of the pandemic, including remote work issues and vaccine policies.

The company's most complete HR outsourcing solution, Paychex PEO leverages economies of scale to make top-tier benefits more affordable. Paychex PEO customers have a dedicated HR professional to help them develop the talent and benefits strategies required to be competitive in today's labor market.

Learn more about Paychex

Website — paychex.com

Newsroom — paychex.com/newsroom

Investor Relations — investor.paychex.com

Stock Symbol — **NASDAQ: PAYX**

Facebook — Facebook.com/Paychex

LinkedIn — LinkedIn.com/company/paychex

Twitter — Twitter.com/Paychex

Honors and Recognition

World's Most Ethical Companies®

— Ethisphere Institute®

World's Most Admired Companies®

— Fortune®

America's Largest 401(k) Recordkeeper

— PLANSPONSOR Magazine

Number 1 in Payroll Voice of the Customer Report

— Sapient Insights Group

Number 7 Top Training Organization

— Training Magazine

Gold Human Capital Management Excellence Award

— Brandon Hall Group

HR Technology Award Winner

— Lighthouse Research

Top HR Product

— Human Resource Executive Magazine

Silver Stevie® Award, Most Valuable COVID-19 Response by a Business Development Team

— American Business Awards

BIG Innovation Award for Real-Time Payments

— Business Intelligence Group